

# NEWS RELEASE

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## **FOR IMMEDIATE RELEASE**

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### **NEW BREED LOGISTICS TO EXPAND MEMPHIS OPERATIONS**

*Logistics Provider to Invest \$23 Million, Create 468 Jobs in Shelby County*

**NASHVILLE** –Tennessee Gov. Bill Haslam and Economic and Community Development Commissioner Bill Hagerty along with New Breed Logistics representatives today announce the company will expand its Memphis, Tenn. operations. The expansion represents an investment of \$23 million and the creation of 468 warehouse and distribution jobs.

The expansion will occur at the company's current Memphis facility, located at 4895 Citation Drive, and additional space will be leased at 4585 Quality Drive.

"Our Jobs4TN strategy makes expanding businesses in Tennessee a priority in our efforts to grow jobs, and I want to congratulate New Breed Logistics on their additional investment in Memphis," Haslam said. "We are thankful to have strong companies like this one continuing to grow in our state and helping us toward our goal of becoming the No. 1 state in the Southeast for high quality jobs."

"It speaks volumes for Tennessee's business friendly environment when visionary leaders like Louis DeJoy continue to invest and grow their company in our state," Hagerty said. "Louis has built a company that is at the forefront of its industry, and we appreciate the hundreds of additional jobs New Breed Logistics will create with this expansion. I look forward to working with Louis and the rest of the New Breed Logistics team on future projects."

Founded in 1968 and headquartered in High Point, N.C., New Breed Logistics is a privately held, third-party logistics provider that helps companies design and operate efficient supply chains. The company manages millions of square feet of ISO quality warehouse space across more than 75 distribution centers and employs more than 7,500 people worldwide. Services range from distribution center operations and transportation management to highly sophisticated, technology-enabled solutions for product assembly, reverse logistics and repair, lean manufacturing support, materials management, procurement and aftermarket services.

Joe Hauck, New Breed's vice president of Marketing and Communications, said, "We continue to have opportunities to expand and grow throughout the country; however, in Memphis, the business environment, stable infrastructure and availability of a workforce with the skills we need combine to make it an excellent choice for both New Breed and our clients."

"A \$23 million investment and 468 jobs is no drop in the bucket," Memphis Mayor A.C. Wharton said. "New Breed Logistics' commitment to make this type of sizeable investment in their local operation is a serious injection to our local economy. I couldn't be any more thrilled than I already

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am by this tremendous economic development announcement which also shows the administration's commitment to bringing real jobs to real people."

"The expansion of New Breed Logistics will certainly be a boost to our local economy," Shelby County Mayor Mark H. Luttrell, Jr. said. "It's a great indication of the success of our economic development efforts. We'll continue to do everything we can to encourage the expansion of local businesses and bring new companies to our community."

**About the Tennessee Department of Economic and Community Development**

The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: [tn.gov/ecd](http://tn.gov/ecd). Follow us on Twitter: [@tnecd](https://twitter.com/tnecd). Like us on Facebook: [facebook.com/tnecd](https://facebook.com/tnecd).

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